

ANNUAL GENERAL MEETING OF 'DOWNTOWN SUDBURY' (BIA)

Wacky Wings Eatery, Shaughnessy St.

Wednesday, February 22, 2012

THE ANNUAL GENERAL MEETING OF THE BOARD HELD AT 5:30 P.M.

J. MacINTYRE IN THE CHAIR.

PRESENT

S. Vincent, J. Chevrier, P. Thurston, D. Brouse, J. Browning, A. Lenardich, D. Gainer, N. BertoloMcAloney

REGRETS

F. Belli

ALSO PRESENT

Staff: M. Luoma, Executive Director
B. Kuczma, Program Co-Ordinator

Special Guests: J. Ferrigan, Senior Planner, City of Greater Sudbury ... Downtown Master Plan
Dr. T. Galvin, Founding Director ... Laurentian School of Architecture

Downtown Members & Partners

WELCOME

J. MacIntyre welcomed Guests and introduced and thanked Sean Voisin, General Manager-Wacky Wings Eatery as hosts for the evening.

The Board of Directors and Staff were then introduced noting that 2011 was a very busy year as the 1st year of this new Board a learning experience with the various projects, initiatives, partners, challenges, etc.

BUSINESS PORTION

Program Overview/Highlights:

J. MacIntyre reminded Guests that the **Annual Report** contained in their package contains details on the various programs and projects both undertaken in 2011 and planned for 2012. He further highlighted the following:

- Downtown Streetscape Implementation
- Member Recycling Program
- School of Architecture/Market Square
- Downtown Master Plan
- Special Events
- Member Survey

Financial Report

J. Chevrier was then introduced, as Treasurer of the Board, to provide an overview of the proposed 2012 budget as outlined in the Annual Report and recommended by the Board of Directors, further noting:

- As the City has changed Auditors, the 2010 Audited Statements are not available as they normally would be. The Audit is expected to be conducted mid-March and members will be advised when they are completed should anyone wish to review.
- The proposed budget reflects the various projects and programs as previously outlined
- As in the past, the Board will continue to use the base budget to leverage additional funds and partnerships wherever possible.
- The proposed increase reflects new projects including the Member Recycling Program and new Events.

There being no questions, M. Luoma was called upon to present the required resolution for approval: ⑤ ...2

2012 Budget

AGM-12-01

THAT the General Membership of 'Downtown Sudbury', at the Annual General Meeting held Wednesday, February 22, 2012, approves a 2012 Operating Budget of \$461,225;

AND FURTHER THAT the 2012 Levy Request be approved at \$440,000 – representing a 2.5% increase;

AND FURTHER THAT this reflects the program and activities of the BIA, including Marketing; Special Events; Development/Design; as presented by the Board of Directors.

CARRIED UNANIMOUSLY

Chargeback Reserve

AGM-12-02

THAT the General Membership of 'Downtown Sudbury' approves maintaining the Chargeback Reserve for 2012, established for the purpose of covering any loss of revenue as a result of loss of assessment.

CARRIED UNANIMOUSLY

Special Project Reserve

AGM-12-03

THAT the General Membership of 'Downtown Sudbury' approves maintaining the Reserve Fund, established in preparation of specific Major Projects in the Downtown.

CARRIED UNANIMOUSLY

GUESTS/PRESENTATIONS

J. MacIntyre then introduced the following Guests who provided overviews, updates, etc. of their respective Downtown Projects:

- Paul Baskcomb and Jason Ferrigan ... Downtown Master Plan
- Dr. Terrance Galvin ... Laurentian School of Architecture

Following Dr. Galvin's presentation, a formal 'cheque presentation' was made from the BIA to the School of Architecture. As per approval previously received in support of the School – should it locate in the downtown – a cheque in the amount of \$50,000 was presented to Dr. Galvin on behalf of 'Downtown Sudbury' (BIA) and its members.

CLOSING REMARKS

J. MacIntyre thanked the Presenters, again noting that these (Master Plan and School of Architecture) are two very exciting and positive projects for our Downtown and the BIA looks forward to them both becoming a reality. He also thanked Members and Guests for attending and noted that the Board is looking forward to a very positive 2012.

ADJOURNMENT

There being no further matters to discuss, this meeting adjourned at 7:15 p.m.

Chair

Executive Director